

DAVENPORT EVANS

LAWYERS

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September 26, 2011

DOUGLAS J. HAJEK
Direct Dial: 605-357-1227
E-mail: dhajek@dehs.com

Mr. Jason Gant
Secretary of State
State of South Dakota
500 E. Capitol
Pierre SD 57501

Re: Dakota Dunes Community Improvement District \$11,000,000 Limited General
Obligation Bond and \$4,000,000 Flood Control Surcharge Revenue Bond, Series
2011

Dear Mr. Gant:

Enclosed is a Bond Information Statement for the above-referenced bond issue, together
with our check in the amount of \$10.00 for the filing fee. Thank you.

Sincerely,



DOUGLAS J. HAJEK
For the Firm

DJH:ras

Enclosures

RECEIVED
SEP 28 2011
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol Ave.
Pierre, SD 57501

Filing Fee: \$10.00

(605) 773-3537

Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. Name of issuer:

Dakota Dunes Community Improvement District

2. Designation of issue:

Dakota Dunes Community Improvement District \$11,000,000 Limited General Obligation Revenue Bond and \$4,000,000 Flood Control Surcharge Revenue Bond, Series 2011

3. Date of issue:

August 15, 2011

4. Purpose of issue:

The expenses incurred by the Dakota Dunes Community Improvement District (the "Borrower") in connection with flood control and emergency management measures arising from the Missouri River flood, including but not limited to, construction of a flood control levee, maintenance of levees, and removal of the levees once the flood danger has passed; building up streets for residential access and levee construction; additional payroll costs incurred for overtime and extra personnel; providing the acquisition, maintenance, and monitoring of additional equipment and pumping equipment needed to ensure the integrity of the levees and to protect the Borrower's residents and their property, as well as the Borrower's infrastructure, including but not limited to all utility systems; rental of storage space for the Borrower's property that had to be relocated because of the flood danger; contracting with divers and purchasing plugs for plugging the storm sewer system; and purchasing fuel, rain gear, waders sandbags shovels, food and miscellaneous supplies for flood control and emergency response measures.

5. Type of bond:

Limited General Obligation Revenue Bond and Flood Control Surcharge Revenue Bond

6. Principal amount and denomination of bond:

\$11,000,000 Limited General Obligation Revenue Bond
\$4,000,000 Flood Control Surcharge Revenue Bond

7. Paying dates of principal and interest:

Semi-annual on June 15 and December 15, beginning June 15, 2012. (The actual amortization date will depend on the receipt of federal flood emergency assistance. In any event, the latest date by which amortization would commence is June 15, 2013).

8. Amortization schedule:

Five (5) years. See no. 7 above.

9. Interest rate or rates, including total aggregate interest cost:

Limited General Obligation Bond:

Interest Rate: 4.50%

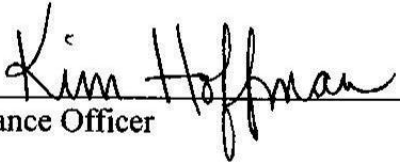
Total Aggregate Interest Cost: \$1,406,645

Flood Control Surcharge Revenue Bond:

Interest Rate: 4.50%

Total Aggregate Interest Cost: \$511,507

This is to certify that the above information pertaining to the bond is true and correct on this 15th day of August, 2011.



Finance Officer